Approach to Disclosure of Information on Sustainability

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Basic Approach

In 2019, Morinaga Milk Group created its 10-Year Vision, outlining a plan for the next decade in our aim to be a company that balances delicious and pleasurable food with health and nutrition, a global company that exerts a unique presence worldwide, and be a company that persistently helps make social sustainability a reality.

Based on this idea, we have established seven priority issues and set KPIs for each under our policy of "Performing Business with an ESG-focus Aligned with Our Corporate Philosophy," one of three core policies outlined in the Morinaga Milk Medium-Term Business Plan (ending March 31, 2022).

Morinaga Milk Group has to date promoted "fulfillment of CSR as the very essence of our business activities," but moving forward, we will promote business activities that continue to contribute to "realizing a sustainable society." Morinaga Milk believes that communication with its stakeholders—customers, suppliers, local communities, shareholders, investors, and employees—is critical as a guide to what kind of value Morinaga Milk can provide to society with an awareness of the changes going on in the world around us.
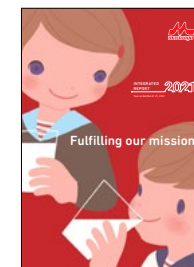
Morinaga Milk discloses financial and non-financial information through the Integrated Report, the Sustainability Data Book, and the company website as methods of communication. Based on the disclosure of information, Morinaga Milk engages in continuous dialogue and evaluation with stakeholders to utilize such communication in business activities.

Forms of Disclosure

Integrated Report

Starting in FY 2019, Morinaga Milk publishes the Integrated Report for shareholders and investors.

The Integrated Report is an introduction to Morinaga Milk's way of thinking and its initiatives for improving corporate value and realizing sustainable growth.
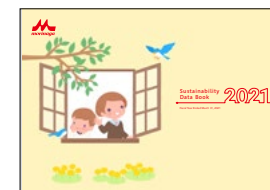
Sustainability Data Book (this data book)

Since FY 2018, Morinaga Milk has made the content of the Sustainability Report and Data Book in line with GRI Standards for research organizations.

The report mainly discloses information on environmental, social, and governance initiatives and Key Performance Indicators (KPIs).

Website

Morinaga Milk publishes financial information on our Investor Relations (IR) pages and non-financial information (environment, society, governance) on our Sustainability pages. Morinaga Milk takes advantage of the distinctive features of the internet to update the pages with latest information as needed, and strives to provide information that is necessary and satisfying for stakeholders.

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Guidelines Referenced

Morinaga Milk implements integrated information disclosure,
including sustainability initiatives, referencing the following guidelines.
- International Integrated Reporting Framework
- Guidance for Collaborative Value Creation
- SASB Standards
- GRI Standards
- United Nations Global Compact COP (Communication on Progress) Policy
- ISO 26000