



January 13, 2022

Notice Regarding Repricing of Mt. RAINIER CAFFÈ LATTE Products

Morinaga Milk Industry Co., Ltd. (Head Office: Minato-ku, Tokyo; President: Yohichi Ohnuki; “Morinaga Milk”) hereby announces the repricing of the chilled cup-type coffee Mt. RAINIER CAFFÈ LATTE series starting with shipments on Monday, February 7, 2022.

Due to the increasing global demand for coffee, international market prices for green coffee beans have continued to rise since around 2020 and remain high. Soaring prices for dairy ingredients due to the increasing global demand for dairy products and rising packaging material and logistics costs have also continued.

Although Morinaga Milk has made its best efforts to reduce costs, they have reached a level beyond the scope of corporate efforts alone. The company has therefore decided to reprice Mt. RAINIER CAFFÈ LATTE products as described below.

Going forward, Morinaga Milk will continue to make the utmost effort to reduce costs as well as put safety and reliability first, and strive to provide products with value to customers.

1. Targeted Products

Eight Mt. RAINIER CAFFÈ LATTE series products

2. Details of Repricing

Product Name	Volume	Suggested Retail Price (without tax)		Amount of Change	Rate of Change	Date
		Current	Revised			
Mt. RAINIER CAFFÈ LATTE	240 ml	150 yen	160 yen	+ 10 yen	6.7%	<ul style="list-style-type: none"> Starting with shipments on Monday, February 7, 2022 Eastern Japan (including the Koshinetsu region) Starting with shipments on Monday, February 21, 2022 Western Japan (west from the Hokuriku region and Shizuoka Prefecture)
Mt. RAINIER CAFFÈ LATTE Espresso	240 ml					
Mt. RAINIER CAFFÈ LATTE Non-sugar	240 ml					
Mt. RAINIER CAFFÈ LATTE Creamy Latte	240 ml					
Mt. RAINIER CAFFÈ LATTE Cold Brew	240 ml					
Mt. RAINIER Decaf	240 ml					
Mt. RAINIER Soy Latte	240 ml					
Mt. RAINIER Deep Espresso	240 ml	170 yen	180 yen		5.9%	Nationwide on Monday, March 14, 2022

3. Date

Starting with shipments on Monday, February 7, 2022

Disclaimer: This English translation is provided for the benefit of readers. In the case that discrepancies exist between the original Japanese version and the English translation, precedence goes to the original Japanese version.