

May 14, 2020

Company name: Morinaga Milk Industry Co., Ltd.

5- 33-1 Shiba, Minato-ku, Tokyo

Representative: Michio Miyahara, President & Representative Director

(Code: 2264 First Section of the Tokyo Stock Exchange)

Contact: Kenji Shibata, General Manager, General Affairs Dept.

Notification about Changes to the Representative Director

The Company decided to make the changes that are described below to the Representative Director at the Board of Directors Meeting held on May 14, 2020.

1. Reason for the change

The change will be made based on the decision to adopt a new management system from the 97th Annual General Meeting of Shareholders scheduled for June 26, 2020, and it is aimed at enhancing corporate value by strengthening the management system even more in an aim to further advancing R&D and overseas businesses.

2. Details of the change

(New appointment) Name: Teiichiro Okawa

Role: Executive Vice President and Representative Director (currently Senior Managing Director)

(Resigning) Name: Junichi Noguchi

Title: Advisor (currently Executive Vice President and Representative Director)

3. Scheduled date of change

June 26, 2020

4. Career history of the newly appointed Representative Director

Name (Date of birth)	Career history		Number of Company shares held
Teichiro Okawa (June 21, 1956)	April 1982	Joined the Company	9,500 shares
	June 2012	General Manager of Food Research & Development Institute	
	June 2013	Managing Officer and General Manager of Food Research & Development Institute	
	June 2015	Managing Director, Executive Managing Officer and General Manager of Food Research & Development Institute	
	November 2015	Managing Director	
	June 2016	Managing Director, Executive Managing Officer and General Manager of R&D Division	
	June 2017	Senior Managing Director, Senior Executive Managing Officer and General Manager of R&D Division (R&D and Overseas) (present) to present	

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