



July 16, 2019

Company name: Morinaga Milk Industry Co., Ltd.
5-33-1 Shiba, Minato-ku, Tokyo
Representative: Michio Miyahara, President & Representative
Director
(Code: 2264 First Section of the Tokyo Stock Exchange)

Notice Regarding Today's Partial Report

Today, Kyodo News reported that Morinaga Milk Industry Co., Ltd. ("the Company") is considering the introduction of an advisory committee composed of external experts, with an eye on a business merger with MORINAGA & CO., LTD. However, this information was not released by the Company. Furthermore, it is not the case that the Company is considering a business merger or the introduction of an advisory committee.

Disclaimer: This English translation is provided for the benefit of readers. In the case that discrepancies exist between the original Japanese version and the English translation, precedence goes to the original Japanese version.