



November 30, 2018

Notice Regarding Repricing of Some Household Ice Cream Products

Morinaga Milk Industry Co., Ltd. (Head Office: Minato-ku, Tokyo; President: Michio Miyahara; “Morinaga Milk”), hereby announces the repricing of some household ice-cream products to take effect on Friday, March 1, 2019.

In recent years, as labor and distribution costs have grown due to an intensifying labor shortage, the prices of some raw ingredients and packaging materials for ice cream have also continued to rise.

Although Morinaga Milk has undertaken measures to absorb these increased costs, they have reached a level beyond the scope of corporate efforts. The company has therefore decided to enact repricing, as described below.

Going forward, Morinaga Milk will continue to make the utmost effort to put safety and reliability first, and strive to ensure a stable supply of products with value to customers.

1. Targeted Products

Fifteen household ice-cream products

See the attachment for details.

2. Details of Repricing

Prices to be revised by 7.1% to 12.5%

3. Date

Starting with shipments on Friday, March 1, 2019

Attachment 1

Details of Repricing

Product Name	Volume	Suggested Retail Price (JPY, without tax)		Amount of Change (JPY)	Amount of Change (%)
		Current	Revised		
Pino	10 ml×6	130	140	10	7.7
PARM Chocolate	90 ml	130	140	10	7.7
MOW Vanilla	140 ml	130	140	10	7.7
MOW Uji Matcha	140 ml	130	140	10	7.7
CheerioVanilla	85 ml	130	140	10	7.7
Kuri-iri Azuki Monaka (wafer cake filled with ice cream, red bean paste, and chestnuts)	120 ml	130	140	10	7.7
Nata de Coco in An-nin Dofu (almond jelly) Ice Cream Bar	80 ml	130	140	10	7.7
Morinaga Condensed Milk Ice Cream Bar	80 ml	130	140	10	7.7
Morinaga Condensed Milk Ice Cream (cup)	160 ml	130	140	10	7.7
Viennetta (cup) Vanilla	184 ml	160	180	20	12.5
Hokkaido Azuki (red bean paste) Ice Cream (cup)	180 ml	160	180	20	12.5
PARM Chocolate (6 sticks)	55 ml × 6	420	450	30	7.1
PARM Strawberry (6 sticks)	55 ml × 6	420	450	30	7.1
PARM Matcha (6 sticks)	55 ml × 6	420	450	30	7.1
PARM Chocolate & Chocolate Praline (6 sticks)	55 ml × 6	420	450	30	7.1