Company name: Morinaga Milk Industry Co., Ltd. 5-33-1 Shiba, Minato-ku, Tokyo

Representative: Yohichi Ohnuki,

President & Representative Director (Code: 2264 First Section of the Tokyo Stock Exchange)

Notice Regarding Application for Selection of "Prime Market" as the new market segment

Morinaga Milk Industry Co., Ltd. (hereinafter, "the Company") received the results of the initial assessment of its compliance with the listing maintenance criteria of the new market segments from Tokyo Stock Exchange, Inc. (hereinafter, "Tokyo Stock Exchange") on July 9, 2021, and confirmed that the Company is in compliance with the listing maintenance criteria of the new market segment, "Prime Market."

Based on the results, the Board of Directors of the Company resolved, at its meeting held on October 28, 2021, to select "Prime Market" and submit its application to the Tokyo Stock Exchange.

The Company will proceed with the prescribed procedures for application related to the selection of the new market segment in accordance with the schedule set by Tokyo Stock Exchange.

Disclaimer: This English translation is provided for the benefit of readers. In the case that discrepancies exist between the original Japanese version and the English translation, precedence goes to the original Japanese version.