



January 27, 2025

Notice Regarding Repricing of Certain Products

Morinaga Milk Industry Co., Ltd. (hereinafter “the Company”) hereby announces that it will perform repricing of certain beverages starting with shipments on Saturday, March 1, 2025, and perform repricing of certain yogurt, chilled desserts, milk, household cheeses, starting with shipments on Tuesday, April 1, 2025.

The prices of ingredients, packaging materials and energy costs have risen, furthermore labor and distribution costs have also grown due to an intensifying labor shortage, and these trends are expected to continue.

Although the Company has made its best efforts to reduce costs, they have reached a level beyond the scope of corporate efforts alone. Accordingly, the company will implement repricing as follows.

Going forward, the Company will continue to put safety and reliability first, and strive to stably provide products with value to customers.

1. Targeted Products and Date

(1) Starting with shipments on Saturday, March 1, 2025

Beverages: 40 products

(2) Starting with shipments on Tuesday, April 1, 2025

Milk: 1 product

Yogurt: 12 products

Chilled desserts: 6 products

Whipped cream: 1 product

Household butter: 1 product

Household cheeses: 26 products

2. Details of Revision

(1) Repriced Products: 80 products (March: 38 products, April: 42 products), Repricing percentage: +2.5-9.1%,

Price revision amount: +10-30 yen

(2) Products with Revised Trading Prices: 7 product (March: 2 products, April: 5 products),

Repricing percentage: +2.7-5.8%

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