

"For Ever Brighter Smiles" MORINAGA MILK

April 25, 2024

Notice Regarding Repricing of Beverages

Morinaga Milk Industry Co., Ltd. (hereinafter "the Company") hereby announces that it will perform repricing of certain beverages, starting with shipments on Saturday, June 1, 2024.

The prices of items such as fruit juice and vegetable juice, which are the ingredients for Sunkist 100% fruit juice beverages, are soaring because of decreasing production due to reduced precipitation in the country of origin and increasing demand in Japan. Packaging material and logistics costs are also rising, a trend that is expected to continue. Although the Company has made its best efforts to reduce costs, they have reached a level beyond the scope of corporate efforts alone. Accordingly, the company will implement repricing as follows.

Going forward, the Company will continue to put safety and reliability first, and strive to stably provide products with value to customers.

1. Targeted Products and Date

- ·Starting with shipments on Saturday, June 1, 2024
- •Beverages: 7 products

2. Details of Revision

Repricing percentage: 8.3%, Price revision amount: 10 yen

Disclaimer: This English translation is provided for the benefit of readers. In the case that discrepancies exist between the original Japanese version and the English translation, precedence goes to the original Japanese version.