



August 1, 2022

Company name: Morinaga Milk Industry Co., Ltd.
5-33-1 Shiba, Minato-ku, Tokyo
Representative: Yohichi Ohnuki,
President & Representative Director
(Code: 2264 Prime Market of the Tokyo Stock Exchange)

Notice Regarding Completion of Payment for Disposal of Treasury Stock
as Restricted Stock Compensation

Morinaga Milk Industry Co., Ltd. (hereafter “the Company”) hereby announces that, on August 1, 2022, the Company completed payment procedure for a disposal of treasury stock as restricted stock compensation, which was resolved at the meeting of Board of Directors held on July 14, 2022, as described below. For details, please refer to “Notice Regarding Disposal of Treasury Stock as Restricted Stock Compensation” dated July 14, 2022.

Overview of Disposal of Treasury Stock

(1) Payment date	August 1, 2022
(2) Class and number of shares to be disposed of	12,600 shares of common stock of the Company
(3) disposal price	5,080 yen per share
(4) Total value of shares to be disposed of	64,008,000 yen
(5) Allottees	Seven (7) Directors of the Company (*) 12,600 shares * Excluding External Directors

Disclaimer: This English translation is provided for the benefit of readers. In the case that discrepancies exist between the original Japanese version and the English translation, precedence goes to the original Japanese version.