"For Ever Brighter Smiles" MORINAGA MILK

August 8, 2022

Notice Regarding Repricing and Changes to Volume of Household Cheeses, Baby Foods, etc.

Morinaga Milk Industry Co., Ltd. hereby announces that it will perform repricing and changes to volume of household cheeses, and perform repricing of baby food, etc., starting with shipments on Saturday, October 1, 2022.

Due to increasing global demand and unseasonable weather in the country of origin, the prices of items such as imported dairy ingredients, fats and oils, vegetables are soaring. The costs such as packaging material, energy and logistics also continue to rise, and a trend that is expected to continue.

While the Company has made its best efforts to reduce costs, the noted costs have reached a level beyond what can be absorbed through corporate efforts alone. Accordingly, the Company will implement repricing and changes to volume as follows.

Going forward, Morinaga Milk will continue to do its utmost to reduce costs as well as put safety and reliability first, and strive to provide products with value to customers.

1. Targeted Products

Household cheese: 22 products; Creaming powder: 1 product; Baby food: 11 products

2. Details of Revision

(1) Household cheese Repricing: 14 products; Repricing percentage: 7.4% to 12.5%

Repricing and Volume change: 7 products; Repricing percentage: 4.8% to 5.0%

Volume change: 1 products

(2) Creaming powder Repricing: 6 products; Repricing percentage: 10.4% to 11.2% (3) Baby food Repricing: 11 products; Repricing percentage: 5.6% to 6.3%

3. Reason for Revision

(1) Household cheese: Soaring prices of cheese as imported ingredients; increase in packaging material, logistics,

energy, and other costs

(2) Creaming powder: Soaring prices of imported dairy ingredients; increase in packaging material, logistics,

energy, and other costs

(3) Baby food: Soaring prices of vegetable juice and stabilizer; increase in packaging material, logistics,

energy, and other costs

4. Date

Starting with shipments on Saturday, October 1, 2022

(1) Household cheese Repricing: 14 products

Product Name	Volume	Suggested Retail Price (without tax)		Amount of Change
		Current	Revised	Change
KRAFT Slice Cheese - Thick-sliced	112 g	230 yen	255 yen	+25 yen
KRAFT Sliced Cheddar - Thick-sliced	112 g	230 yen	255 yen	+25 yen
KRAFT Kireteru Cheese	148 g	400 yen	450 yen	+50 yen
KRAFT Kireteru Cheese - Camembert Flavor	148 g	400 yen	450 yen	+50 yen
KRAFT Kireteru Cheese - Cheddar	148 g	400 yen	450 yen	+50 yen
KRAFT Kireteru Cheese - Mozzarella	148 g	400 yen	450 yen	+50 yen
KRAFT Kireteru Cheese - Smoked flavor	148 g	400 yen	450 yen	+50 yen
KRAFT Camembert Flavor, 6P	90 g	320 yen	355 yen	+35 yen
KRAFT Cheddar, 6P	90 g	320 yen	355 yen	+35 yen
KRAFT Mozzarella, 6P	90 g	320 yen	355 yen	+35 yen
Philadelphia Cream Cheese - Plain, 6P	90 g	340 yen	365 yen	+25 yen
Philadelphia Cream Cheese - Fragrant Onion, 6P	90 g	340 yen	365 yen	+25 yen
Philadelphia The Double, 6P	90 g	340 yen	365 yen	+25 yen
Philadelphia Creamy Triple Layer Cheese	111 g	265 yen	290 yen	+25 yen

Household cheese Repricing and Volume change: 7 products

Product Name	Suggested Retail Price (without tax)		Amount of Change	Volume		Amount of Change
	Current	Revised	Change	Current	Revised	Change
KRAFT Slice Cheese	400 yen	420 yen	+20 yen	126 g	112 g	-14 g
KRAFT Melty Slice Cheese	400 yen	420 yen	+20 yen	126 g	112 g	-14 g
KRAFT Melty Slice Cheese - Rich Taste	400 yen	420 yen	+20 yen	126 g	112 g	-14 g
KRAFT World Select - Sliced Cheddar	400 yen	420 yen	+20 yen	119 g	112 g	-7 g
KRAFT World Select - Melty Sliced Mozzarella	400 yen	420 yen	+20 yen	119 g	112 g	-7 g
KRAFT Shredded Cheese	315 yen	330 yen	+15 yen	120 g	100 g	-20 g
KRAFT Shredded Cheese - Mozzarella	315 yen	330 yen	+15 yen	120 g	100 g	-20 g

Household cheese Volume change: 1 products

Product Name	Suggested Retail Price	Volume		Amount of Change	
	(without tax)	Current	Revised	Change	
KRAFT Melty Cooking Shredded Cheese	250 yen	120 g	100 g	-20 g	

(2) Creaming powder Repricing: 6 products

Product Name	Volume	Suggested F (witho	Amount of Change	
		Current	Revised	Change
Creap (creaming powder) 85 g	85 g	270 yen	300 yen	+30 yen
Creap (creaming powder) 265 g	265 g	598 yen	660 yen	+62 yen
Creap (creaming powder) Stick type 15 sticks	3 g/stick (15 sticks)	248 yen	275 yen	+27 yen
Creap (creaming powder) Stick type 100 sticks	3 g/stick (100 sticks)	1,210 yen	1,340 yen	+130 yen
Creap (creaming powder) Bag type 200 g	200 g	445 yen	495 yen	+50 yen
Creap (creaming powder) Light Bag type 200 g	200 g	445 yen	495 yen	+50 yen

(3) Baby food Repricing: 11 products

Product Name	Volume	Suggested Retail Price (without tax)		Amount of Change
		Current	Revised	change
Fruity and Delicious Vegetable Jelly Packed with Yellow Vegetables and Fruit	70 g	160 yen	170 yen	+10 yen
Fruity and Delicious Vegetable Jelly Packed with Red Vegetables and Fruit	70 g	160 yen	170 yen	+10 yen
Fruity and Delicious Vegetable Jelly Packed with Green Vegetables and Fruit	70 g	160 yen	170 yen	+10 yen
Fruity and Delicious Vegetable Jelly Packed with Purple Vegetables and Fruit	70 g	160 yen	170 yen	+10 yen
Fruity and Delicious Vegetable Jelly 6 packs	70 g/pack (6 packs)	960 yen	1,020 yen	+60 yen
1 Syokubun! Vegetable Jelly Packed with 20 Varieties of Vegetables and Fruit	70 g	180 yen	190 yen	+10 yen
1 Syokubun! Vegetable Jelly Packed with Greeen Vegetables and Fruit	70 g	180 yen	190 yen	+10 yen
1 Syokubun! Vegetable Jelly 6 packs	70 g/pack (6 packs)	1,080 yen	1,140 yen	+60 yen
Uruoi Jelly with Fruits and Minerals - GREEN	100 g	160 yen	170 yen	+10 yen
Uruoi Jelly with Fruits and Minerals - PINK	100 g	160 yen	170 yen	+10 yen
Uruoi Jelly with Fruits and Minerals - ORANGE	100 g	160 yen	170 yen	+10 yen

Disclaimer: This English translation is provided for the benefit of readers. In the case that discrepancies exist between the original Japanese version and the English translation, precedence goes to the original Japanese version.