



June 1, 2023

Company name: Morinaga Milk Industry Co., Ltd.  
5-33-1 Shiba, Minato-ku, Tokyo  
Representative: Yohichi Ohnuki,  
President & Representative Director  
(Code: 2264, Prime Market of the Tokyo Stock Exchange)

**Notice Regarding Acquisition of Treasury Stock**  
**(Acquisition of Treasury Stock under the Articles of Incorporation Pursuant to Article 165,**  
**Paragraph 2 of the Companies Act)**

Morinaga Milk Industry Co., Ltd. (hereinafter “the Company”) hereby announces the status of acquisition of its own shares under Article 156 which is applicable in accordance with Article 165, Paragraph 3 of the Companies Act. Brief details are provided as follows.

**1. Details of acquisition**

|  |  |
|--|--|
| (1) Class of shares to be acquired           | Common shares of the Company             |
| (2) Total number of shares to be acquired    | 215,100 shares                           |
| (3) Total acquisition cost                   | 1,118,594,500 yen                        |
| (4) Period of acquisition (trade date basis) | May 16 – May 31, 2023                    |
| (5) Method of acquisition                    | Market purchases on Tokyo Stock Exchange |

**2. (Reference) Details of the resolution approved at the board of directors’ meeting held on May 15, 2023**

|   |                                      |
|---|--------------------------------------|
| (1) Class of shares to be acquired        | Common shares of the Company         |
| (2) Total number of shares to be acquired | 2,300,000 shares (upper limit)       |
| (3) Total acquisition cost                | 10,000 million yen (upper limit)     |
| (4) Announcement of acquisition result    | Acquisition result will be announced |

**3. Total number of shares to be acquired based on the resolution approved at the board of directors’ meeting held on May 15, 2023 (as of May 31, 2023)**

|   |                   |
|---|-------------------|
| (1) Total number of shares to be acquired | 215,100 shares    |
| (2) Total acquisition cost                | 1,118,594,500 yen |

Disclaimer: This English translation is provided for the benefit of readers. In the case that discrepancies exist between the original Japanese version and the English translation, precedence goes to the original Japanese version.