

September 16, 2022

## Notice Regarding Repricing of Milk, Beverages, Yogurt, Infant formula, etc.

Morinaga Milk Industry Co., Ltd. hereby announces that it will perform repricing of milk, beverages, yogurt, etc. starting with shipments on Tuesday, November 1, 2022, and perform repricing of infant formula, etc. starting with shipments on Thursday, December 1, 2022.

The Japanese dairy business currently faces a challenging environment due to soaring feed prices and rising raw material milk production costs such as energy costs. In order to ensure maintaining raw material milk production base and a continued supply of safe and reliable domestic products under these conditions, an agreement has recently been reached with the producers' association to raise the trading price of the raw material milk for milk and yogurt, starting in November 2022.

In addition, the prices of imported dairy ingredients, packaging materials and energy costs have risen rapidly, furthermore labor and distribution costs have also grown due to an intensifying labor shortage.

Although Morinaga Milk has worked to reduce costs through voluntary efforts, it has reached a level that can no longer be absorbed by corporate efforts alone. The company has therefore decided to enact repricing, as described below.

Going forward, Morinaga Milk will continue to do its utmost to reduce costs as well as put safety and reliability first, and strive to provide products with value to customers.

1. Targeted Products

Milk, Beverages, Yogurt, Infant formula, etc.

## 2. Details of Revision

- (1) Repriced Products: 91 products; Repricing percentage: 3.6% to 10.5%
- (2) Products with Revised Trading Prices: 14 products; Repricing percentage: 3.8% to 10.2%
- 3. Date

Milk, Beverages, Yogurt, etc.Starting with shipments on Tuesday, November 1, 2022Infant formula, etc.Starting with shipments on Thursday, December 1, 2022

## (1) Repriced Products: 91 products; Repricing percentage: 3.6% to 10.5

## (Milk: 2 products; Beverages: 19 products; Yogurt: 44 products; Infant formula: 15 products;

Health food: 8 products)

			Suggested Retail Price (without tax)		Amount of	
	Product Name	Volume	Current	Revised	Change	Date
Milk	PREMiL Blue	720ml	230 yen	240 yen	+10 yen	11/1
	PREMiL Red Fat-free	720ml	230 yen	240 yen	+10 yen	11/1
	Piknik Coffee	200ml	100 yen	105 yen	+5 yen	11/1
	Piknik Fruits au lait	200ml	100 yen	105 yen	+5 yen	11/1
	Piknik Strawberry au lait	200ml	100 yen	105 yen	+5 yen	11/1
	Piknik Yogurt Flavor	200ml	100 yen	105 yen	+5 yen	11/1
	Piknik Cafe au lait	200ml	100 yen	105 yen	+5 yen	11/1
	Piknik Espresso	200ml	100 yen	105 yen	+5 yen	11/1
	Piknik Banana au lait	200ml	100 yen	105 yen	+5 yen	11/1
	Piknik Melon au lait	200ml	100 yen	105 yen	+5 yen	11/1
	Morinaga Mammy L 200ml	200ml	100 yen	105 yen	+5 yen	11/1
Beverages	Morinaga Cocoa 200ml	200ml	100 yen	105 yen	+5 yen	11/1
	Yasuragi Sabo Green Tea	200ml	100 yen	105 yen	+5 yen	11/1
	Yasuragi Sabo Oolong Tea	200ml	100 yen	105 yen	+5 yen	11/1
	TBC Diet Support Fiber	200ml	100 yen	105 yen	+5 yen	11/1
	TBC Beauty Support Collagen	200ml	100 yen	105 yen	+5 yen	11/1
	TBC 1DAY Support Day's Worth of Iron	200ml	100 yen	105 yen	+5 yen	11/1
	Lipton Lemon Tea 200ml	200ml	100 yen	105 yen	+5 yen	11/1
	Lipton Milk Tea 200ml	200ml	100 yen	105 yen	+5 yen	11/1
	Maiasa Soukai (Refreshing every morning)	125ml	100 yen	105 yen	+5 yen	11/1
	Maiasa Soukai Light Peach Lemonade Flavor	125ml	100 yen	105 yen	+5 ven	11/1
	Bifidus yogurt	400g	220 yen	230 yen	+10 yen	11/1
	Bifidus Fat-free Yogurt	400g	220 yen	230 yen	+10 yen	11/1
	Bifidus Yogurt Aloe 4 pot	75g×4	260 yen	270 yen	+10 yen	11/1
	Bifidus Yogurt Variety Pack 4 pot	75g×4	260 yen	270 yen	+10 yen	11/1
	Bifidus Yogurt Nata de Coco 4 pot		260 yen	270 yen 270 yen		11/1
	Bifidus Yogurt Strawberry + Blueberry 4 pot	75g×4 75g×4	260 yen	270 yen 270 yen	+10 yen +10 yen	11/1
	Bifidus Yogurt White Peach + Yellow Peach 4 pot	_		-	+10 yen +10 yen	11/1
		75g×4	260 yen	270 yen	-	
	Bifidus Sweetened Yogurt 4 pot	75g×4	250 yen	260 yen	+10 yen	11/1
	Morinaga Mammy Yogurt 4 pot	75g×4	260 yen	270 yen	+10 yen	11/1
	Bifidus Sweetened Yogurt	112g	115 yen	122 yen	+7 yen	11/1
	Bifidus Fat-free Drink Yogurt	900g	264 yen	274 yen	+10 yen	11/1
	Bifidus Fat-free Drink Yogurt Iron + Calcium Prune Flavor	900g	264 yen	274 yen	+10 yen	11/1
	Bifidus Fat-free Drink Yogurt Vitamin C + Vitamin E Lemon Flavor	900g	264 yen	274 yen	+10 yen	11/1
	Bifidus Yogurt Improves Bowel Movement	100g	133 yen	140 yen	+7 yen	11/1
	Bifidus Yogurt Improves Bowel Movement (drink type)	100g	133 yen	140 yen	+7 yen	11/1
	Bifidus Fat-free Yogurt Improves Bowel Movement	100g	133 yen	140 yen	+7 yen	11/1
	Bifidus Fat-free Yogurt Improves Bowel Movement (drink type)	100g	133 yen	140 yen	+7 yen	11/1
	Bifidus Yogurt KF	100g	133 yen	140 yen	+7 yen	11/1
Yogurt	Bifidus Yogurt KF (drink type)	100g	133 yen	140 yen	+7 yen	11/1
	Morinaga Aloe Yogurt 2 pack	80g×2	200 yen	210 yen	+10 yen	11/1
	Morinaga Aloe Yogurt	118g	130 yen	137 yen	+7 yen	11/1
	Morinaga Fat-free Aloe Yogurt	118g	110 yen	117 yen	+7 yen	11/1
	Morinaga Aloe & Yogurt Triple-sized granule	140g	166 yen	173 yen	+7 yen	11/1
	Morinaga Aloe Yogurt Gorotto Aloe Drink Yogurt	200g	161 yen	168 yen	+7 yen	11/1
	Gorotto White Peach & Yellow Peach Drink Yogurt	200g	180 yen	187 yen	+7 yen	11/1
	Greek Yogurt PARTHENO Plain, Using No Sugar	100g	146 yen	156 yen	+10 yen	11/1
	Greek Yogurt PARTHENO Plain, Sweetened	100g	146 yen	156 yen	+10 yen	11/1
	Greek Yogurt PARTHENO with Honey	88g	165 yen	175 yen	+10 yen	11/1
	Greek Yogurt PARTHENO with Blueberry Sauce	80g	146 yen	156 yen	+10 yen	11/1
	Greek Yogurt PARTHENO with Strawberry Sauce	80g	146 yen	156 yen	+10 yen	11/1
	Greek Yogurt PARTHENO with Orange Sauce	80g	146 yen	156 yen	+10 yen	11/1
	Greek Yogurt PARTHENO with Pear Sauce	80g	146 yen	156 yen	+10 yen	11/1
	Greek Yogurt PARTHENO Plain, Using No Sugar 280g	280g	400 yen	420 yen	+10 yen +20 yen	11/1
	alosa iogarci / attricito i lan, osing No ougai 200g	_	-	140 yen	+7 yen	11/1
	Triple Yogurt	100 m				
	Triple Yogurt	100g	133 yen			
	Triple Yogurt Triple Yogurt (drink type) Sugar-free Triple Yogurt	100g 100g 100g	133 yen 133 yen 133 yen	140 yen 140 yen 140 yen	+7 yen +7 yen +7 yen	11/1 11/1

	Product Name	Volume	Suggested Retail Price (without tax)		Amount of	
			Current	Revised	Change	Date
	Memory Bifidus Memory Protection Yogurt	100g	133 yen	140 yen	+7 yen	11/1
Yogurt	Memory Bifidus Memory Protection Yogurt (drink type)	100g	133 yen	140 yen	+7 yen	11/1
	Lactoferrin Yogurt	100g	133 yen	140 yen	+7 yen	11/1
	Lactoferrin Yogurt (drink type)	100g	133 yen	140 yen	+7 yen	11/1
	Morinaga Amazake Fat-free Yogurt	100g	118 yen	125 yen	+7 yen	11/1
	in PROTEIN Drink Yogurt	190g	165 yen	172 yen	+7 yen	11/1
	in PROTEIN Drink Yogurt Kiwi Fruit Flavor	190g	165 yen	172 yen	+7 yen	11/1
	Morinaga Torokeru Jelly Grape & Apple	70g×4	220 yen	230 yen	+10 yen	11/1
Chilled dessert	Morinaga Torokeru Jelly Peach & Muscat	70g×4	220 yen	230 yen	+10 yen	11/1
0000011	Almond Jelly Supervised by Tanita Shokudo 4 pot	60g×4	280 yen	290 yen	+10 yen	11/1
	Morinaga Hagukumi Small Can	300g	980 yen	1,040 yen	+60 yen	12/1
	Morinaga Hagukumi Handy pack	$13g \times 10$	500 yen	540 yen	+40 yen	12/1
	Morinaga Hagukumi Eco-Raku Pack Beginner Set	400g×2	2,110 yen	2,260 yen	+150 yen	12/1
	Morinaga Hagukumi Eco-Raku Pack Refill	400g×2	1,880 yen	2,020 yen	+140 yen	12/1
	Morinaga Hagukumi Liquid Infant Formula(5 Packs)	100ml×5	900 yen	990 yen	+90 yen	12/1
	Morinaga E-AKACHAN Large Can	800g	2,980 yen	3,150 yen	+170 yen	12/1
	Morinaga E-AKACHAN Small Can	300g	1,300 yen	1,380 yen	+80 yen	12/1
Infant formula	Morinaga E-AKACHAN Handy pack	$13g \times 10$	660 yen	710 yen	+50 yen	12/1
Tormala	Morinaga E-AKACHAN Eco-Raku Pack Beginner Set	400g×2	2,910 yen	3,120 yen	+210 yen	12/1
	Morinaga E-AKACHAN Eco-Raku Pack Refill	400g×2	2,680 yen	2,880 yen	+200 yen	12/1
	Morinaga Chil-mil Handy pack	$14g \times 10$	400 yen	430 yen	+30 yen	12/1
	Morinaga Chil-mil Eco-Raku Pack Beginner Set	400g×2	1,710 yen	1,830 yen	+120 yen	12/1
	Morinaga Chil-mil Eco-Raku Pack Refill	400g×2	1,470 yen	1,580 yen	+110 yen	12/1
	Morinaga Non-lacto	300g	1,200 yen	1,320 yen	+120 yen	12/1
	Morinaga New MA-1 Large Can	800g	3,800 yen	4,200 yen	+400 yen	12/1
	Morinaga E-OAKASAN Cafe au lait Flavor	18g×12	950 yen	1,020 yen	+70 yen	12/1
	Morinaga E-OAKASAN Milk Tea Flavor	18g×12	950 yen	1,020 yen	+70 yen	12/1
	Morinaga E-OAKASAN Matcha Flavor	18g×12	950 yen	1,020 yen	+70 yen	12/1
	Nutritional milk powder(Milk Life)	300g	1,950 yen	2,150 yen	+200 yen	12/1
Health food	Nutritional milk powder(Milk Life Plus)	300g	2,250 yen	2,480 yen	+230 yen	12/1
	Nutritional milk powder(Milk Life Stick Type)	20g×10	1,400 yen	1,540 yen	+140 yen	12/1
	Nutritional milk powder(Milk Life Plus Stick Type)	20g×10	1,600 yen	1,760 yen	+160 yen	12/1
	"Otameshi-bin" trial-size Nutritional milk powder(Milk Life Plus Stick Type)	20g × 5	925 yen	1,018 yen	+93 yen	12/1

(2) Products with Revised Trading Prices: 14 products; Repricing percentage: 3.8% to 10.2%

(Milk: 11 products; Yogurt: 1 product; Infant formula: 2 products)

	Product Name	Volume	Suggested Retail Price (without tax)	Date
	Morinaga Oishii Gyunyu Milk 1000ml	1000ml	Discretionary price	11/1
	Morinaga Oishii Gyunyu Low-fat Milk 1000ml	1000ml	Discretionary price	11/1
	Morinaga Oishii High-protein Fat-free Milk 1000ml	1000ml	Discretionary price	11/1
	Morinaga Oishii Gyunyu Milk 500ml	500ml	Discretionary price	11/1
	Morinaga Oishii Gyunyu Low-fat Milk 500ml	500ml	Discretionary price	11/1
Milk	Morinaga Oishii High-protein Fat-free Milk 500ml	500ml	Discretionary price	11/1
	Morinaga Gyunyu Milk 1000ml	1000ml	Discretionary price	11/1
	Makiba no Sora Milk 1000ml	1000ml	Discretionary price	11/1
	Morinaga Ajiwaidayori Milk 1000ml	1000ml	Discretionary price	11/1
	Morinaga Gyunyu Milk 200ml	200ml	Discretionary price	11/1
	LL Hokkaido 3.6 Milk 1000ml	1000ml	Discretionary price	11/1
Yogurt	Drink Yogurt with Day's Worth of Iron (EC only)	125ml	Discretionary price	11/1
Infant	Morinaga Hagukumi Large Can	800g	Discretionary price	12/1
formula	Morinaga Chil-mil Large Can	800g	Discretionary price	12/1

\*The prices of regional products and home delivery products not listed above will also be revised.

\*No manufacturer's suggested retail prices are set for milk.

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